

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7789

BILL NUMBER: SB 451

NOTE PREPARED: Apr 1, 2003

BILL AMENDED: Mar 31, 2003

SUBJECT: Home Builders Opportunity to Cure Defects.

FIRST AUTHOR: Sen. Alting

FIRST SPONSOR: Rep. Klinker

BILL STATUS: As Passed - House

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: (Amended) This bill requires a home owner to allow a construction professional an opportunity to cure alleged defects prior to initiating legal action. This bill also requires a construction professional who is notified by a home owner of an alleged construction defect to respond to the home owner within a certain period.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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